

【For immediate release】



JINCHUAN 金川

Jinchuan Group International Resources Co. Ltd

金川集團國際資源有限公司

(02362.HK)

Announces Annual Results

(18 March 2016, Hong Kong) ----- **Jinchuan Group International Resources Co. Ltd** (the “Company”, the “JCI”, stock code: 2362) is pleased to announce the annual results of the Company and its subsidiaries (collectively referred to as the “Group”), for the year ended 31 December 2015.

For the year ended 31 December 2015, the Group’s revenue amounted to approximately US\$470.7 million .

Mr. Yang Zhiqiang, the Chairman of the Board of the Directors of the Company said, “2015 has been a challenging year for the global mining industry and this has had a significant impact on our revenue. However, the management team has been successful in containing and reducing costs and this focused effort will continue in 2016”. Mr Yang also noted – “as a result of the falling copper price, the Board of Directors took a prudent decision to book a further impairment loss on mining and related assets and write down US\$312 million for 2015, and whilst this is never an easy decision it demonstrates the Board’s commitment to the best international financial and management practice. We are focused on optimizing and sustaining our current business and at the same time focused on the future and the next step in our growth strategy.”

For the mining operation, the Group sold 48,400 tonnes of copper and 4,331 tonnes of cobalt which generated sales of US\$257.7 million and US\$75.8 million respectively for the year ended 31 December 2015. The trading subsidiary generated the balance of the revenue being US\$137.2 million.

Mr. Peter Geoffrey Albert, the Chief Executive Officer of the Company said, “I joined JCI in mid-2015 with a mandate to support the sustainability of the current business and, to grow the business into an internationally recognized mid-tier miner producing multiple metals in multiple geographies. At JCI we have been actively looking at new potential growth opportunities. We will be very diligent in this process and only act if we identify a good asset, with a good fit, which can help in the growth development and fulfilment of our vision. We hope to be successful in 2016, but to reassure shareholders — we will be very focused and strict in our assessment of any new opportunity.”

The full results report can be viewed on the company’s website or on the full board of the Hong Kong Stock Exchange.

About Jinchuan Group International Resources Co. Ltd

JCI is a Hong Kong listed company established by Jinchuan Group Co., Ltd (“Jinchuan Group”) for the purposes of accelerating the establishment of the mining group’s multinational operation strategy and elevating Jinchuan Group’s global investing, financing and operating capabilities. The Company is primarily engaged in the development and operation of overseas mining and resources projects, as well as trading of raw materials and products of nickel, copper, cobalt and precious metals.

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