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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

LAPSE OF MEMORANDUM OF UNDERSTANDING

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 29 March 2019 (the “**Announcement**”) in connection with the non-legally binding memorandum of understanding (the “**MOU**”) entered into between Metorex (Proprietary) Limited (“**Metorex**”), a wholly-owned subsidiary of the Company, and 金誠信礦業管理股份有限公司 (JCHX Mining Management Co., Ltd.*) (“**JCHX Mining**”, together with its subsidiaries, “**JCHX**”). The MOU contained certain understandings and principles regarding the proposed allotment of new shares of Ruashi Holdings (Proprietary) Limited, a wholly-owned subsidiary of Metorex, in favour of JCHX Mining. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to announce that as no formal agreement was entered into between the Group and JCHX on or before the date falling 365 days from the date of execution of the MOU (i.e. 29 March 2019) nor had there been any agreement reached among the parties to extend the date of entering into the formal agreement, the MOU is deemed to be terminated automatically and ceases to have any effect.

The MOU is non-legally binding and neither the Company nor JCHX will have any obligation and liabilities to each other. The Board considers that the lapse of the MOU does not have any material adverse impact on the business operation and financial position of the Group.

The Group will continually endeavor to explore other means of cooperation which may or may not involve JCHX. Further announcement(s) will be made by the Company to keep the shareholders of the Company and potential investors informed as and when required under the Listing Rules.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Hok Bun Mario
Company Secretary

Hong Kong, 27 March 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Gao Tianpeng and Mr. Qiao Fugui; three non-executive Directors, namely Mr. Zhang Youda, Mr. Liu Jian and Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Wu Chi Keung, Mr. Yen Yuen Ho, Tony and Mr. Poon Chiu Kwok.