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**JINCHUAN金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **PROFIT WARNING**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a significant consolidated loss attributable to the owners of the Company from continuing operations for the year ended 31 December 2014 as compared with the consolidated profit attributable to the owners of the Company from continuing operations of US\$201.1 million recorded for the corresponding period in 2013.

The financial performance of the Group has moved from a profit position to a significant loss position in 2014, which is mainly attributable to (i) no equivalent one-off non-cash exchange gain on the shareholder loan of US\$190.7 million recognized in the year ended 31 December 2013 was recognized in 2014; (ii) the drop in copper price over the second half of 2014 and to a more considerable extent recently had resulted in a substantial non-cash impairment loss on the mineral rights and related operating assets; (iii) the drop in copper price also led to the decline in copper revenue from mining operations in 2014, and coupled with the higher operating costs in the region in which the Group’s producing mines are operating, the profit margin shrank in 2014.

As the Company is still in the process of finalizing the annual results for the year ended 31 December 2014, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the Group's unaudited management accounts currently available and such information has not been audited nor reviewed by the Company's auditor, and may therefore be subject to change. Details of the Group's relevant results and performance will be disclosed in the annual results for year ended 31 December 2014 which is expected to be announced in late March 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Wong Tak Chuen**  
*Company Secretary*

Hong Kong, 6 February 2015

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yang Zhiqiang, Mr. Zhang Sanlin, Mr. Zhang Zhong, Mr. Chen Dexin and Mr. Douglas Campbell Walter Ritchie; one non-executive director, Mr. John Adam Ferreira; and three independent non-executive directors, namely Mr. Wu Chi Keung, Mr. Yen Yuen Ho, Tony and Mr. Neil Thacker Maclachlan.*